

# federal financing bank NEWS

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## FEDERAL FINANCING BANK

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of May 1997.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$51.9 billion on May 31, 1997, posting a decrease of \$1,376.8 million from the level on April 30, 1997. This net change was the result of a decrease in holdings of agency debt of \$318 million, in holdings of agency assets of \$1,050 million, and in holdings of agency guaranteed loans of \$8.8 million. FFB made 16 disbursements during the month of May. FFB also received 24 prepayments in May.

Attached to this release are tables presenting FFB May loan activity and FFB holdings as of May 31, 1997.

RR-1796

FEDERAL FINANCING BANK  
MAY 1997 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
<b>GOVERNMENT - GUARANTEED LOANS</b>				
<b>GENERAL SERVICES ADMINISTRATION</b>				
Memphis IRS Service Cent.	5/5	\$3,759.82	1/2/25	7.024% S/A
Atlanta CDC Office Bldg.	5/14	\$1,458.62	9/2/25	7.044% S/A
Foley Square Courthouse	5/14	\$36,853.00	7/31/25	7.044% S/A
HCFA Headquarters	5/14	\$23,120.00	7/1/25	7.044% S/A
Miami Law Enforcement	5/14	\$1,458.62	1/3/22	7.033% S/A
Atlanta CDC Office Bldg.	5/22	\$1,531.56	9/2/25	7.088% S/A
Chamblee Office Building	5/23	\$500,902.19	4/1/99	6.375% S/A
Chamblee Office Building	5/29	\$1,394,431.00	4/1/99	6.444% S/A
HCFA Headquarters	5/29	\$2,236.70	7/1/25	7.146% S/A
Memphis IRS Service Cent.	5/29	\$19,718.92	1/2/25	7.145% S/A
Foley Square Office Bldg.	5/30	\$130,092.00	7/31/25	7.098% S/A
<b>GSA/PADC</b>				
ICTC Building	5/19	\$11,058,491.67	11/2/26	7.033% S/A
<b>RURAL UTILITIES SERVICE</b>				
Pulaski-White Tele. #417	5/2	\$253,000.00	12/31/14	6.855% Qtr.
W. Farmer Elec. #285	5/2	\$955,000.00	1/3/17	6.904% Qtr.
Pineland Telephone #403	5/8	\$1,072,000.00	1/2/24	7.023% Qtr.
Tri-State #336	5/16	\$2,407,000.00	12/31/20	6.921% Qtr.

S/A is a Semi-annual rate: Qtr. is a Quarterly rate.

**FEDERAL FINANCING BANK**  
(in millions)

<u>Program</u>	<u>May 31, 1997</u>	<u>April 30, 1997</u>	<u>Net Change 5/1/97-5/31/97</u>	<u>FY '97 Net Change 10/1/96-5/31/97</u>
<b>Agency Debt:</b>				
Export-Import Bank	\$ 1,357.3	\$ 1,357.3	\$ 0.0	\$ -464.5
Resolution Trust Corporation	2,353.3	2,671.2	-318.0	-3,642.9
U.S. Postal Service	0.0	0.0	0.0	-1,500.0
sub-total*	3,710.5	4,028.5	-318.0	-5,607.4
<b>Agency Assets:</b>				
FmHA-RDIF	3,675.0	3,675.0	0.0	0.0
FmHA-RHIF	15,455.0	16,505.0	-1,050.0	-3,245.0
DHHS-Health Maintenance Org.	5.5	5.5	0.0	0.0
DHHS-Medical Facilities	18.8	18.8	0.0	0.0
Rural Utilities Service-CBO	4,598.9	4,598.9	0.0	0.0
Small Business Administration	0.1	0.1	0.0	0.0
sub-total*	23,753.3	24,803.3	-1,050.0	-3,245.0
<b>Government-Guaranteed Loans:</b>				
DOD-Foreign Military Sales	3,133.7	3,146.4	-12.7	-113.5
DoEd-HBCU	0.2	0.2	0.0	0.0
DHUD-Community Dev. Block Grant	36.9	37.0	-0.1	-2.2
DHUD-Public Housing Notes	1,561.4	1,561.4	0.0	-65.4
General Services Administration +	2,371.4	2,367.6	3.9	39.2
DOI-Virgin Islands	19.0	19.0	0.0	-0.8
DON-Ship Lease Financing	1,308.1	1,308.1	0.0	-74.7
Rural Utilities Service	15,679.1	15,674.4	4.7	-1,071.6
SBA-State/Local Development Cos.	288.5	293.1	-4.6	-29.9
DOT-Section 511	4.0	4.0	0.0	-8.7
sub-total*	24,402.3	24,411.2	-8.8	-1,327.7
<b>grand-total*</b>	<b>\$ 51,866.2</b>	<b>\$ 53,243.0</b>	<b>\$ -1,376.8</b>	<b>\$ -10,180.1</b>

\*figures may not total due to rounding  
+does not include capitalized interest